

OFFICE OF RAJEEV CHANDRASEKHAR MEMBER OF PARLIAMENT

PRESS STATEMENT
RELEASE

FOR IMMEDIATE

**BUDGET 2019 - MARKS 5 YEARS OF NARENDRA MODI GOVT
REBUILDING INDIAN ECONOMY AND PUTTING IT ON LAUNCHPAD FOR
DECADE OF SUSTAINABLE HIGH GROWTH: MP RAJEEV
CHANDRASEKHAR**

**~~DECISIVE LEADERSHIP, HONEST INTENTIONS, CLEAR POLICIES AND
UNWAVERING DEDICATION. ~~**

**~(निर्णायक नेतृत्व, नीयत साफ, नीति स्पष्ट और निष्ठा अटल) HAVE
ENSURED 5 YEARS OF GOVERNANCE HAS TOUCHED EVERY INDIAN'S LIVES.~**

PRESS STATEMENT OF MP RAJEEV CHANDRASEKHAR ON BUDGET 2019

NEW DELHI, 01 FEBRUARY 2019: “In 2014 people voted unequivocally to Transform India and free our nation from a decade of corruption, malgovernance and policy paralysis.

In 2019, people will vote to continue this path and tryst with transformation for a prosperous New India where every Indian will have an opportunity to realize his or her aspirations.

The economy has travelled far from those bleak dark days of 2014. When UPA left office in 2014 it left behind a broken economy: Over 12 quarters of successive GDP decline, 24 quarters of rising inflation, a record Current Account Deficit of \$400 billion, fiscal profligacy, declining capital formation, flight of foreign investors and scam-inspired plummeting of

investor confidence, a banking system wrecked by years of politically-directed lending, a tenth of the jobs created by NDA 1, an economic model that created jobless growth, corrupt crony capitalism of the worst kind a cash and high-denomination note dominant economy that was, in turn, inflating asset prices and a dysfunctional administration — this list can go on. The Indian economy in 2014 was on the brink, both qualitatively and quantitatively.

The fact that the UPA was responsible for that cannot easily be erased from the public memory.

Fast-forward to Narendra Modi govt term in 2019, and all critical indicators point to a stable economy – growing at 7 per cent plus, with moderate inflation and fiscal deficit and record Foreign Investment over the last four years. Most importantly, the perception of a corrupt government has been replaced with one that's a corruption-free, determined and hardworking government.

The interim budget has helped farmers, middle class and informal sector. The middle class has shouldered much of the burden of govts spending on the poor and other areas and this is governments way of acknowledging that and another step on the roadmap for higher tax compliance, lower tax rate nation.

The Interim Budget is a clear continuation on the roadmap that commenced in 2014, of transformation into a more competitive, efficient and clean economy that would grow at higher rates.

Our New India - an equitable India, a Prosperous India will be built not by crooked dynasts living off taxpayers and not having done a day's work but by those who have experienced poverty and adversity and are determined to give all Indians a fair future."

- RAJEEV CHANDRASEKHAR
MEMBER OF PARLIAMENT
BHARATIYA JANTA PARTY

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