எஸ். எஸ். பழநிமாணிக்கம் S. S. PALANIMANICKAM



MINISTER OF STATE FOR FINANCE
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भारत सरकार
नार्थ ब्लाक, नई दिल्ली–110001

D.O.F.No.439/43/2012-FTD-I

19 June, 2012

**Dear Thiru** 

Rejser ju

Kindly refer to the Special Mention made by you in Rajya Sabha under Rule 180-E on 10<sup>th</sup> May, 2012 regarding 'Need for taking steps to stop Tax Evasion by corporate entities having overseas holdings in the country'.

- 2. In this regard, I would like to state that the Government has not negotiated with Vodafone in the Rs.11,000 crore tax dispute case and is not contemplating waivers/reduction of tax claims from the Income Tax Department.
- 3. The Government is firm in its stand that no special favour or undue concessions are granted to any Corporate entity that is using Overseas holdings and it takes appropriate measures to nail cases involving tax evasion/avoidance and misuse of corporate structure by corporate entities.

With regards,

Yours sincerely,

S.S. PALANIMANICKAM

Thiru Rajeev Chandrasekhar, Member of Parliament (Rajya Sabha), 211, North Avenue, New Delhi – 110 001.