

RAJEEV CHANDRASEKHAR MEMBER OF PARLIAMENT RAJYA SABHA

Member of Standing Committee on Defence
Member of Consultative Committee on Finance
Member of Central Advisory Committee for the National Cadet Corps
Co-Chairman, District Development Coordination & Monitoring Committee, Bengaluru Urban District

16 March 2017

Jean Army

Sub: Problems being faced by soldiers to exchange demonetised currency

I write to you on the difficulty being faced by some soldiers of the Armed Forces in exchanging demonetised currency at the Reserve Bank of India (RBI). The same has been highlighted in a recent media report (Enclosed).

The RBI had, in a statement, in January 2017, informed that Resident Indian citizens who were abroad from 09 November 2016 to 30 December 2016 could avail the facility of exchange of demonetised notes up to 31 March 2017 and NRI citizens, who were abroad during this period, could exchange their notes up to 30 June 2017. However, there is no provision for soldiers of the Armed Forces who have been posted in forward areas like Siachen or interiors of Jharkhand where there is little or no means of communication and those who have not been able to get sanctioned leave on time to avail of similar exchange for demonetised currency that could be in their possession.

As you may recall, I had raised the point on the need for special provisions to ensure ease of transition in demonetisation for Indian Armed Forces & Paramilitary personnel posted in remote and forward areas in a letter to you dated 15 November 2016 shortly after the announcement of demonetisation on 8 November 2016. (Letter enclosed)



Our soldiers serve in far-flung areas and in the remotest corners of the country and while it is a good step to allow concessions for citizens traveling abroad and NRI's, but given the nature and location of service, it is even more important that similar concessions be extended to our men and women in uniform and their parents.

I urge you to treat this as a priority and take immediate steps to resolve this problem.

Sincerely,

RAJEEV CHANDRASEKHAR

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Shri Arun Jaitley Hon'ble Finance Minister Government of India New Delhi

Encl: as above

Copy to:

- I. Hon'ble Prime Minister of India
- II. Hon'ble Raksha Mantri